



**Advancement
Foundation**
CATHOLIC DIOCESE
OF FORT WORTH

201 Main Street, Suite 1198, Fort Worth, TX 76102-3101
P 817.533.3170 | advancementfoundation.org

Donor Advised Fund Agreement

Thanks for choosing to establish a donor advised fund with the Catholic Diocese of Fort Worth Advancement Foundation (“the Foundation”). Please call the Foundation office and speak to a staff member with any questions. Call 817-533-3170 or email plannedgiving@advancementfoundation.org.

NAMING YOUR FUND

You have the privilege of naming your fund. The Fund’s name, as well as the name and address of donors to the Fund are generally disclosed to recipient organizations when distributions are made to non-profits from the Fund. The Fund’s name may also appear in our annual report, on our website, and with other promotional materials for the Foundation. Should you wish to remain anonymous, please name the Fund in a way that preserves your anonymity.

Please name your Fund.

DONOR INFORMATION

Donor Name _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Birthday (day, month only) _____

If there is more than one initial donor, please attach a separate sheet with the same information for each donor.

DONOR ADVISOR INFORMATION

One designated person is authorized to communicate the recommendations regarding distributions or which investment strategy is utilized for the Fund’s assets. Typically, the donor is the designated person. These suggestions regarding distributions and investments are solely advisory and will not be binding on the Foundation. The following individual is named as the designated person:

Name _____

Street Address _____

City, State, Zip _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

INITIAL CONTRIBUTION

Gifts of cash, publicly traded securities, real estate, IRAs, retirement plans, life insurance, bequests, or other deferred gifts may be contributed to the Fund in accordance with the Foundation's Gift Acceptance Policy. The minimum initial contribution must be at least \$25,000; additional gifts may be made in any amount. Please note that these initial and any future contributions to the Fund constitute irrevocable gifts to the Foundation.

IMPORTANT: Please contact prior to sending any money or transferring securities. (If multiple securities are being transferred, please attach a schedule.*)

<input type="checkbox"/>	Check Amount \$ _____		
<input type="checkbox"/>	Securities* - # of Shares _____ Security Name _____	Approx Value \$ _____	
<input type="checkbox"/>	Mutual Funds* - # of Shares _____ Fund Name _____	Approx Value \$ _____	
<input type="checkbox"/>	Other Description _____	Approx Value \$ _____	

* Contact Dianna Rhoads drhoads@adv-fdn.org 817-533-3174 to obtain the Donation of Appreciated Securities form.

DISTRIBUTIONS FROM THE FUND

The recommended Fund distributions are solely advisements to the Foundation. The donor advisor may request distributions in any amount from \$250 up to 100% of the balance of the fund. Distribution requests may be made by submitting the requests via the donor website portal, mail, email or verbally.

QUALIFYING NON-PROFIT RECIPIENTS

The Foundation's mission is to spiritually and financially enhance and sustain the charitable, educational, and pastoral ministries of the Catholic Diocese of Fort Worth. Donor advisor(s) are encouraged to designate, over the lifetime of the fund, no less than 50% in support of Catholic entities, particularly parishes, schools, and non-profit ministries. Distributions from the Fund may also be made to support other charitable organizations as defined in Section 501(c) of the Internal Revenue code of 1986, provided that the missions, purposes, and activities of such organizations are consistent with the teachings of the Catholic Church.

DISTRIBUTION RESTRICTIONS

The following shall be ineligible to receive distributions from the Fund: (1) individuals, (2) non-charitable organizations, (3) private foundations described in Section 509(a) of the Code, and (4) supporting organizations described in Section 509(a)(3) of the Code. Further, distributions from the Fund will not be made to pay dues for membership of an individual in an organization, purchase admission to charitable events, or to discharge or satisfy a legally enforceable obligation or personal pledge that has been made by the donor advisor or any individual or entity. Distributions also will not be made to support or promote political or legislative activities.

FEES & REPORTING

The Foundation shall collect a fee for reasonable and proper compensation of services and expenses. The fee is determined by the Board of the Foundation and is currently 1% for fund balances up to \$1,000,000, 0.75% for fund balances between \$1,000,001 and \$3,000,000 and 0.6% for fund balances of \$3,000,001 or more to cover administrative and accounting expenses. The Foundation shall render at least a quarterly accounting of the funds in this account.

SUCCESSION PLAN

Upon the death, incapacity, or resignation of the donor advisor, or if desired, on the following earlier date: ____/____/____, the power of the donor advisor to make recommendations shall cease. At such time, however, the Foundation will consider recommendations on how the remaining assets in the Fund should be managed. Please indicate below the wishes for the Foundation's administration of this account at such date. These recommendations are solely advisory and will not be binding on the Foundation.

A. Create an Endowment for the Benefit of Specific Organization(s). An endowment established for specific organizations is a fund that is generally intended to exist in perpetuity and is therefore managed with the objective of providing a permanent source of income or gains to support the mission of its benefited institution(s). The amount distributable from an endowment is determined under the Guidelines for Endowment Funds Policy established by the Board of Directors of the Foundation, which may be modified from time to time. **A minimum of \$25,000 must remain in the fund for this option.** If \$25,000 does not remain, a non-endowed fund will be established, and distributions will be made by the Foundation that best honor the original donor's intent, as determined solely by the Foundation.

B. Continue the donor advised fund with named successor donor advisors. If you wish to recommend this option, please note up to two (2) successor donor advisors. Upon the resignation, death or incapacity of the successor donor advisor(s) to the Fund, the Fund shall terminate as a donor advised fund. **If the Fund at that time is \$25,000 or more, it will continue as a named unrestricted Fund.** Funds smaller than \$25,000 at the time of termination shall become part of the Foundation's unrestricted funds, without special designation.

C. Transfer the Fund's Remaining Assets to an existing endowment(s) at the Foundation.
Designated Endowment: _____

D. No specific recommendation. The Foundation will determine the distribution of the remaining balance of the fund.

SUCCESSOR DONOR ADVISORS

If Option B is selected above, please name up to two successor donor advisors:

Donor Advisor Name _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Donor Advisor Name _____

Street Address _____

City _____ State _____ Zip _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

CHARITABLE MOTIVATIONS

What motivated you to establish this Fund? _____

Please tell us about your philanthropic interests. For what areas of need do you have a particular passion or interest? _____

Is this donor advised fund replacing a previously established private foundation? Yes No

Is this donor advised fund a substitute for establishing a private family foundation? Yes No

CHARITABLE INTENTIONS

What are your intentions regarding the distribution(s) from Fund (preferences can be updated at any time):

How often do you expect to make distributions? Monthly Quarterly Annually Not Determined

Do you desire a set distribution amount? Yes No If yes, what amount? _____

INVESTMENT PREFERENCES

Select general intentions with respect to investments of the underlying Fund:

A. Capital Preservation. (money market/cash equivalents)

B. Conservative Income. (predominantly bonds/money market/cash equivalents)

C. Growth and Income. (stocks/bonds/money market/cash equivalents)

D. Aggressive Growth. (predominantly stocks in the Sanctify 3000)

The donor advisor of the Fund may advise on distributions of 100% of the current fund balance which includes investment results, though the ultimate decision regarding any investments remains at the sole discretion of the Foundation.

PARTNERS IN YOUR PHILANTHROPY

If working with a financial, tax, or estate planning advisor, please complete the following:

Partner Advisor _____

Firm Name _____

Street Address _____

City _____ State _____ Zip _____

Business Phone _____ Email _____

MISCELLANEOUS

The Fund is the sole property of the Foundation, and the Foundation shall have ultimate authority or control of the Fund solely for its charitable purposes. It is agreed and understood that the Fund will in all events be used and dedicated to purposes permitted by Section 501(c)(3) of the Internal Revenue Code. The Foundation's Board of Directors shall have the power to modify any restriction or condition on the distribution of funds from the Fund if, in the sole judgment of the Board of Directors (without the necessity of outside approval), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community or area served. All discretionary decisions to be made hereunder by the Board of Directors of the Foundation shall be made in accordance with the Bylaws, Articles, and Policies of the Foundation, as they may be amended from time to time.

This Agreement shall be governed by and construed in accordance with the laws of the State of Texas and Canon Law without reference to conflict of laws provisions.

In the event that valid and constitutional federal tax law, Treasury Regulations, or administrative requirements of the Internal Revenue Code restrict the uses of assets held in donor advised funds like this Fund, all of the terms of this Agreement shall be interpreted and applied in conformity with such law, regulations or requirements, and such law, regulations or requirements shall supersede any contrary provision of this Agreement.

SIGNATURES

I acknowledge that my contributions will be irrevocable and unconditional when received and accepted by the Foundation. I understand and agree to the terms and conditions set forth in this Agreement, and I confirm that I have full authority to enter into this Agreement.

Donor 1

Donor 2

Signature

Signature

Name (Please Print)

Name (Please Print)

Date _____

Date

Acknowledged and Accepted:

Advancement Foundation Catholic Diocese of Fort Worth

Clint Weber, President and CEO

Date

